



**Matt Louiselle**  
**CONSTRUCTION, TRANSPORTATION, AND ENVIRONMENTAL SERVICES DIVISION**  
**Cell: (612) 599-8858**

**TO:** Chris Baldas  
 MacQueen Group

**FROM:** Matt Louiselle  
 Vice President/Sales Representative

**DATE:** 4/4/2025

**RE:** Tax Exempt Municipal Lease



**Village of Pinckney (MI)**

**EQUIPMENT:** One (1) Used 2016 Vactor 2100 Plus SEF2 Sewer Cleaner on a Freightliner 114SD Chassis (23k miles/5200 hrs)

**EQUIPMENT COST:** \$269,000.00

**COMMENCEMENT:** Q3 2025

**STRUCTURE:** Tax Exempt Municipal Lease Purchase

**DOCUMENTATION FEE:** \$595.00 (billed with first payment)

**PAYMENT MODE:** Annual

**First Payment Due Thirty (30) Days After Lease Commencement**

| Term              | Four (4) Years  | Five (5) Years  |
|-------------------|-----------------|-----------------|
| Lease Termination | 2029            | 2030            |
| Payments          | 4 @ \$73,275.00 | 5 @ \$60,255.00 |
| Interest Rate     | 5.55%           | 5.60%           |

**First Payment Due One (1) Year After Lease Commencement**

| Term              | Four (4) Years  | Five (5) Years  |
|-------------------|-----------------|-----------------|
| Lease Termination | 2029            | 2030            |
| Payments          | 4 @ \$76,835.00 | 5 @ \$63,170.00 |
| Interest Rate     | 5.55%           | 5.60%           |

**The above rates and payments will be valid for leases funded within thirty (30) days of this quotation and are subject to credit approval.**

Thank you for the opportunity to provide this information. If you have any questions, please feel free to contact: Matt Louiselle [matt.d.louiselle@huntington.com](mailto:matt.d.louiselle@huntington.com) (612) 599-8858



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EQUIPMENT COST: \$269,000.00

COMMENCEMENT: Q3 2025

STRUCTURE: Tax Exempt Municipal Lease Purchase

DOCUMENTATION FEE: \$595.00 (billed with first payment)

PAYMENT MODE: Annual

MANDATORY BALLOON PMT: \$134,500.00 (50%)

**First Payment Due Thirty (30) Days After Lease Commencement**

| Term              | Four (4) Years   | Five (5) Years   |
|-------------------|------------------|------------------|
| Payments          | 3 @ \$55,025.00  | 4 @ \$44,145.00  |
| Balloon Payment   | 1 @ \$134,500.00 | 1 @ \$134,500.00 |
| Interest Rate     | 5.55%            | 5.60%            |
| Lease Termination | 2029             | 2030             |

**First Payment Due One (1) Year After Lease Commencement**

| Term              | Four (4) Years   | Five (5) Years   |
|-------------------|------------------|------------------|
| Payments          | 3 @ \$59,600.00  | 5 @ \$47,635.00  |
| Balloon Payment   | 1 @ \$134,500.00 | 1 @ \$134,500.00 |
| Interest Rate     | 5.55%            | 5.60%            |
| Lease Termination | 2029             | 2030             |

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EQUIPMENT COST: \$269,000.00

COMMENCEMENT: Q3 2025

STRUCTURE: Tax Exempt Municipal Lease Purchase

DOCUMENTATION FEE: \$595.00 (billed with first payment)

PAYMENT MODE: Annual

MANDATORY BALLOON PMT: \$67,250.00 (25%)

**First Payment Due Thirty (30) Days After Lease Commencement**

| Term              | Four (4) Years  | Five (5) Years  |
|-------------------|-----------------|-----------------|
| Payments          | 3 @ \$75,070.00 | 4 @ \$58,735.00 |
| Balloon Payment   | 1 @ \$67,250.00 | 1 @ \$67,250.00 |
| Interest Rate     | 5.55%           | 5.60%           |
| Lease Termination | 2029            | 2030            |

**First Payment Due One (1) Year After Lease Commencement**

| Term              | Four (4) Years  | Five (5) Years  |
|-------------------|-----------------|-----------------|
| Payments          | 3 @ \$79,700.00 | 4 @ \$62,280.00 |
| Balloon Payment   | 1 @ \$67,250.00 | 1 @ \$67,250.00 |
| Interest Rate     | 5.55%           | 5.60%           |
| Lease Termination | 2029            | 2030            |

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